



ABBASI & COMPANY (PRIVATE) LIMITED.

CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

ABBASI & COMPANY (PRIVATE) LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT DECEMBER 31, 2025

	Note	December 31, 2025	June 30, 2025
		(Un-audited)	( Audited)
		----- Rupees -----	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	5	215,194,992	208,956,278
Investment properties	6	32,000,000	660,261
Intangible assets	7	4,837,533	4,254,706
Long term deposits		5,561,700	5,561,700
Deferred tax assets	8	-	-
		<b>257,594,225</b>	<b>219,432,945</b>
<b>Current assets</b>			
Trade receivables - net	9	7,714,518	5,250,166
Advances, deposits and prepayments	10	21,701,047	21,859,427
Short term investments	11	59,932,275	71,538,489
Tax refunds due from government	12	4,118,536	7,334,168
Cash and cash equivalents	13	404,936,628	232,858,340
		<b>498,403,004</b>	<b>338,840,590</b>
<b>Total assets</b>		<b>755,997,229</b>	<b>558,273,535</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
<b>Authorized share capital</b>		<b>200,000,000</b>	<b>200,000,000</b>
20,000,000 Ordinary shares of Rs. 10 each.			
Issued, subscribed and paid up share capital	14	120,112,460	70,110,000
Share premium	15	98,350,000	98,350,000
<b>Capital reserve</b>			
Fair value reserve		-	-
<b>Revenue reserve</b>			
Unappropriated profit		229,193,447	175,661,389
		<b>447,655,907</b>	<b>344,121,389</b>
<b>Current liabilities</b>			
Trade and other payables	16	308,341,322	214,152,146
Provision for taxation	12	-	-
		<b>308,341,322</b>	<b>214,152,146</b>
Contingencies and commitments	17	-	-
<b>Total liabilities</b>		<b>308,341,322</b>	<b>214,152,146</b>
<b>Total equity and liabilities</b>		<b>755,997,229</b>	<b>558,273,535</b>

The annexed notes from 1 to 26 form an integral part of these financial statements.

*Muhammad Shaiif*

Chief Executive



*Abbasi*

Director

**ABBASI & COMPANY (PRIVATE) LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Note	Six months period ended		Three months period ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		(Un-audited)		(Un-audited)	
----- Rupees -----					
Operating revenue	18	60,185,697	51,787,249	29,461,378	29,763,917
Realized gain/(loss) on sale of investment at fair value through profit or loss (FVTPL)		907,563	28,989	(1,099,474)	2,949,297
Unrealized gain/(loss) on remeasurement of investment at fair value through profit or loss	11.1	7,269,669	3,926,670	1,300,191	12,340,591
<b>Gross profit</b>		<b>68,362,929</b>	<b>55,742,908</b>	<b>29,662,095</b>	<b>45,053,805</b>
Administrative and operating expenses		(53,342,390)	(49,314,299)	(25,061,203)	(27,204,641)
<b>Operating profit</b>		<b>15,020,539</b>	<b>6,428,609</b>	<b>4,600,892</b>	<b>17,849,164</b>
Other income		44,135,788	11,529,213	7,512,056	6,252,463
Finance costs		(835,301)	(528,697)	(524,235)	(504,043)
		43,300,487	11,000,516	6,987,821	5,748,420
<b>Profit before levies and tax</b>		<b>58,321,026</b>	<b>17,429,125</b>	<b>11,588,713</b>	<b>23,597,583</b>
Minimum and final tax levies		(202,149)	(154,238)	(201,544)	(154,238)
<b>Profit before tax</b>		<b>58,118,877</b>	<b>17,274,888</b>	<b>11,387,169</b>	<b>23,443,346</b>
Taxation		(4,586,819)	(2,962,952)	(5,036,583)	(3,857,352)
<b>Profit after tax</b>		<b>53,532,058</b>	<b>14,311,936</b>	<b>6,350,586</b>	<b>19,585,994</b>
Earnings per share - basic and diluted	19	4.46	2.04	0.53	2.79

The annexed notes from 1 to 26 form an integral part of these financial statements.

*Muhammad Suhail*  
Chief Executive



*Shabari*  
Director

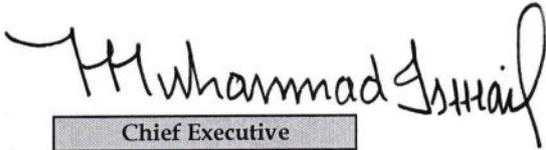
ABBASI & COMPANY (PRIVATE) LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Six months period ended		Three months period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Un-audited)		(Un-audited)	
	----- Rupees -----			
<b>Profit after tax</b>	53,532,058	14,311,936	6,350,586	19,585,994
<b>Other comprehensive income</b>				
<i>Items that may be subsequently reclassified to profit or loss</i>	-	-	-	-
<i>Items that will not be subsequently reclassified to profit or loss</i>				
Unrealized loss on remeasurement of investments at fair value through other comprehensive income (FVOCI)	-	(1,029,115)	-	-
Net gain/ loss on sale of investments at fair value through other comprehensive income (FVOCI)	-	1,074,807	-	-
	-	45,692	-	-
<b>Other comprehensive income</b>	-	45,692	-	-
<b>Total comprehensive income for the year</b>	<b>53,532,058</b>	<b>14,357,628</b>	<b>6,350,586</b>	<b>19,585,994</b>

The annexed notes from 1 to 26 form an integral part of these financial statements.

  
 Chief Executive



  
 Director

**ABBASI & COMPANY (PRIVATE) LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Note	December 31, 2025	December 31, 2024
		(Un-audited)	(Un-audited)
----- Rupees -----			
<b>Cash flows from operating activities</b>			
Profit before tax		58,118,877	17,274,888
Adjustments for:			
Depreciation	5.1	1,549,530	4,408,780
Amortization	7.1	467,173	262,024
Charge / (reversal) of provision for expected credit loss		-	-
Gain on sale of property and equipment		(820,108)	(2,246,648)
Dividend income		(1,347,659)	(1,028,250)
Realised gain on sale of investment at FVTPL		(907,563)	(28,989)
Unrealised gain on remeasurement of investment at FVTPL	11.1	(7,269,669)	(3,926,670)
Fair value gain on investment property	6	(31,339,739)	-
		(39,668,035)	(2,559,753)
<b>Operating profit before working capital changes</b>		<b>18,450,842</b>	<b>14,715,135</b>
Effect of working capital changes			
(Increase) / decrease in current assets			
Trade receivables - net		(2,464,352)	427,814
Advances, deposits and prepayments		158,380	13,736,608
		(2,305,972)	14,164,422
Increase / (decrease) in current liabilities			
Trade and other payables		94,189,176	76,537,841
		94,189,176	76,537,841
<b>Cash generated from operations</b>		<b>110,334,046</b>	<b>105,417,398</b>
Income tax and levies paid		(1,371,187)	(519,921)
<b>Net cash inflows from operating activities</b>		<b>108,962,859</b>	<b>104,897,477</b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(17,968,136)	(16,190,941)
Payment for intangible asset		(1,050,000)	-
Proceeds from sale of property, plant and equipment		11,000,000	10,769,990
Payment for long term deposits		-	(200,000)
Dividends received		1,347,659	1,028,250
Investment made in financial assets at FVTPL		(159,188,450)	(118,983,692)
Investment made in financial assets at amortized cost		178,971,896	1,632,997
Proceeds from sale of financial assets at FVTPL		-	107,078,870
Investment made in financial assets at FVOCI		-	-
Proceeds from sale of investment in financial assets at FVOCI		-	1,553,191
<b>Net cash inflows / (outflows) from investing activities</b>		<b>13,112,969</b>	<b>(13,311,335)</b>
<b>Cash flows from financing activities</b>			
Proceeds from issues of shares and other equity securities		50,002,460	-
Dividends paid to company's shareholders		-	(5,258,250)
<b>Net cash inflows / (outflows) from financing activities</b>		<b>50,002,460</b>	<b>(5,258,250)</b>
<b>Net increase in cash and cash equivalents</b>		<b>172,078,288</b>	<b>86,327,892</b>
Cash and cash equivalents at the beginning of the year		232,858,340	201,908,680
Cash and cash equivalents at end of the year	13	404,936,628	288,236,572

The annexed notes from 1 to 26 form an integral part of these financial statements.

*Muhammad Ishaq*  
Chief Executive



*A. Abbasi*  
Director



**1 Status and nature of business**

Abbasi & Company (Private) Limited (the Company) was incorporated in Pakistan on February 13, 1999 as a Private Limited Company under the repealed Companies Ordinance, 1984 (repealed with the enactment of the Companies Act, 2017). The Company is a TREC holder of Pakistan Stock Exchange Limited (PSX) and has also acquired membership of the Pakistan Mercantile Exchange Limited (PMEX). The company is principally engaged in the business of brokerage, underwriting, buying and selling of stocks, shares and modaraba certificates etc. The registered office of the Company is situated at 6-Shadman, Lahore.

**2 Basis of preparation****2.1 Basis of measurement**

These financial statements have been prepared under the historical cost convention unless otherwise specifically stated, if any,

**2.2 Statement of compliance**

These condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Islamic Financial Accounting Standards (IFASs) as issued by the Institute of Chartered Accountants of Pakistan (ICAP); and
- Provisions of and directives issued under the Companies Act, 2017.

Wherever, the requirements of the Companies Act, 2017 or directives issued by the Securities and Exchange Commission of Pakistan differs with the requirements of these accounting standards, the requirements of the Companies Act, 2017 or the requirements of the said directives shall prevail.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended June 30, 2025. Further, comparative balance sheet is extracted from the audited annual financial statements as of June 30, 2025, whereas comparative condensed interim statement of comprehensive income, are stated from unaudited condensed interim financial statements for the half year ended December 31, 2025.

**2.3 Functional and presentational currency**

These financial statements have been prepared in Pakistani Rupees (PKR), which is the company's functional and presentational currency.

**3 Standards, amendments and interpretations****3.1 Standards, interpretations and amendments to approved accounting standards that are effective in the current**

There are certain amendments to the published accounting and reporting standards that are mandatory for the Company's accounting periods beginning on or after January 01, 2024. However these do not have any significant impact on the Company's operations and, therefore, have not been detailed in these condensed interim financial statements.

**3.2 Standard, amendments to published accounting and reporting standards and interpretations that are not yet effective and have not been early adopted by the Company**

The following standards, amendments and interpretations are only effective for accounting periods, beginning on or after the date mentioned against each of them. These standards, interpretations and the amendments are either irrelevant to the Company's operations or are not expected to have significant impact on the Company's financial statements other than certain additional disclosures:

Standard	Interpretation	Effective Date - Annual period - (Beginning on or after)
IAS 21	Ammendments to lack of exchange ability	January 1, 2025
IFRS S1	General Requirements for Disclosure of Sustainability - Related Financial	January 1, 2025
IFRS S2	Climate - Related Disclosure	January 1, 2025
IFRS 7 & 9	Ammendments to Classification and Measurement of Financial Instruments - Ammendments to IFRS 7 and 9	January 1, 2026
IFRS 1,7, 9, 10 & IAS 7	Annual improvements to IFRS Accounting Standards	January 1, 2026

Other than the aforementioned standards, interpretations, and amendments, IASB has also issued the following standards, which have yet not been notified locally by the Securities and Exchange Commission of Pakistan (SECP) as at the reporting date:

Standard	Interpretation	Effective Date - Annual period - (Beginning on or after)
IFRS 01	First time adoption of International Financial Reporting Standards	January 1, 2027
IFRS 18	Presentation and disclosure in financial statements	January 1, 2027
IFRS 19	Subsidiaries without public Accountability - Disclosures	January 1, 2027

The above standards, interpretations and amendments are not likely to have a significant impact on these condensed interim financial statements.

#### 4. Material accounting policy information

The material accounting policies adopted in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended June 30, 2025.

The management believes that the new policy provides reliable and more relevant information to the user of the condensed interim financial statements.

##### 4.1 Use of judgments, estimates and assumptions

The preparation of condensed interim financial statements requires the management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts. Actual results may differ from these judgments, estimates and assumptions. The accounting estimates and judgements made by the management in the preparation of these condensed interim financial statements are same as those applied in the Company's annual financial statements as at and for the year ended June 30, 2025.

##### 4.2 Financial and insurance risk management

The financial risk management objectives and policies adopted by the company are consistent with those disclosed in the annual nancial statements of the company for the year ended June 30, 2025.

ABBASI & COMPANY (PRIVATE) LIMITED  
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)  
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	December 31,	June 30, 2025
		2025 (Un-audited)	(Audited)
		Rupees	
5	Property and equipment		
	Operating fixed assets	5.1	
		215,194,992	208,956,278
5.1	Operating fixed assets	215,194,992	208,956,278

	Owned assets					Total assets
	Freehold Land	Building on Freehold Land	Furniture and Fixture	Office Equipment	Computers	
Rupees						
Cost						
Balance as at July 01, 2025 Audited	164,257,807	46,496,425	3,320,201	24,358,073	28,083,349	41,244,873
Additions during the year	-	-	-	162,000	1,443,533	16,362,603
Disposals	-	-	-	-	-	(13,321,026)
Balance as at December 31, 2025 Un-audited	164,257,807	46,496,425	3,320,201	24,520,073	29,526,882	44,286,450
Depreciation						
Balance as at July 01, 2025 Audited	-	38,297,759	2,515,147	15,445,811	24,294,003	18,251,730
Charge for the year	-	411,056	40,363	450,207	697,774	(49,870)
Depreciation on disposals	-	-	-	-	-	(3,141,134)
Balance as at December 31, 2025 Un-audited	-	38,708,815	2,555,510	15,896,018	24,991,777	15,060,726
Rate of depreciation	0%	10%	10%	10%	30%	20%
Written down value as at June 30, 2025	164,257,807	8,198,666	805,054	8,912,262	3,789,346	22,993,143
Written down value as at December 31, 2025	164,257,807	7,787,610	764,691	8,624,055	4,535,105	29,225,724

**ABBASI & COMPANY (PRIVATE) LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

December 31, 2025	June 30, 2025
(Un-audited)	( Audited)
----- Rupees -----	

**6 Investment properties**

Opening balance

Transfer from owner-occupied property

Net gain from fair value adjustment

660,261	-
-	660,261
31,339,739	-
<b>32,000,000</b>	<b>660,261</b>

6.1 This represents the commercial building located at Commercial office numbers 109-A, & 111-A situated on first floor of Pannorma centre, Mall Road, Lahore owned by the Company. This property is not occupied by the Company and is held for capital appreciation and earning rental income. The Company carries this investment property under cost model.

Note	December 31, 2025	June 30, 2025
	(Un-audited)	( Audited)
	----- Rupees -----	

**7 Intangible assets**

Financial software

Trading Rights Entitlement Certificate (TREC)

7.1

7.2

4,197,533	3,614,706
640,000	640,000
<b>4,837,533</b>	<b>4,254,706</b>

**7.1 Financial software**

Net carrying value basis

Opening net book value (NBV)

Addition

Amortization charge

Closing net book value (NBV)

3,614,706	1,618,501
1,050,000	2,613,750
(467,173)	(617,545)
<b>4,197,533</b>	<b>3,614,706</b>

Gross carrying value basis

Cost

Accumulated amortization

13,429,659	12,379,659
(9,232,126)	(8,764,953)
<b>4,197,533</b>	<b>3,614,706</b>

Amortization Rate

20%	20%
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**7.2 Trading Rights Entitlement Certificate (TREC)**

640,000	640,000
<b>640,000</b>	<b>640,000</b>

	Note	December 31, 2025	June 30, 2025
		(Un-audited)	( Audited)
		----- Rupees -----	
<b>8 Deferred tax assets</b>			
<b>8.1 Deferred tax comprises temporary differences attributable to:</b>			
<b>Taxable temporary difference</b>			
Accelerated depreciation on property and equipment		15,680,640	11,290,455
Accelerated amortisation on intangible assets		2,114,283	3,189,705
Remeasurement of investments at fair value through profit or loss		3,256,007	-
		<b>21,050,930</b>	<b>14,480,160</b>
<b>Deductible temporary difference</b>			
Remeasurement of investments at fair value through profit or loss		-	(4,013,662)
Provision for expected credit loss		(1,220,368)	(1,220,368)
Unused tax losses		(54,186,042)	(101,014,900)
		(55,406,410)	(106,248,931)
<b>Net deductible / taxable temporary difference</b>		<b>(34,355,480)</b>	<b>(91,768,771)</b>
<b>Deferred tax liability / (asset)</b>			
- Pertaining to profit or loss @ 29%		(9,963,089)	(25,448,981)
- Pertaining to profit or loss @ 15%		-	(602,050)
		(9,963,089)	(26,051,031)
<b>Unused tax credits</b>		(3,975,853)	(4,127,038)
		(13,938,942)	(30,178,069)
Less: unrecognised deferred tax asset		13,938,942	30,178,069
<b>Net deferred tax asset / liability</b>	<b>8.2</b>	<b>-</b>	<b>-</b>

8.2 Deferred tax asset on unused tax losses and unused tax credits amounting to Rs. 13.94 million (June 30, 2025: Rs. 30.18 million) has not been recognized in these financial statements as the management is of the view that sufficient taxable profit will not be available in the foreseeable future against which unused tax losses and unused tax credits would be adjusted.

	Note	December 31, 2025	June 30, 2025
		(Un-audited)	( Audited)
		----- Rupees -----	
<b>9 Trade receivables - net</b>			
Trade receivables		7,714,518	5,250,166
Provision for impairment		1,220,368	1,220,368
		<b>8,934,886</b>	<b>6,470,534</b>
Less: Allowance for expected credit loss	<b>9.1</b>	(1,220,368)	(1,220,368)
		<b>7,714,518</b>	<b>5,250,166</b>
<b>9.1 Movement in allowance for expected credit loss</b>			
Balance as on July 01,2025		1,220,368	1,518,413
Charged/(reversal) during the year		-	(298,045)
Balance as on December 31, 2025		<b>1,220,368</b>	<b>1,220,368</b>

	Note	December 31, 2025	June 30, 2025
		(Un-audited)	( Audited)
		----- Rupees -----	
<b>9.2 Ageing Analysis</b>			
Upto fourteen days		6,231,338	3,598,344
More than fourteen days		2,703,548	2,872,190
		<b>8,934,886</b>	<b>6,470,534</b>
<b>10 Advances, deposits and prepayments</b>			
Advances to employees against salary		14,956,000	14,228,000
Short term security deposits	10.1	5,774,938	7,237,560
Prepaid insurance		673,180	250,687
Other receivable		296,929	143,180
		<b>21,701,047</b>	<b>21,859,427</b>
<b>10.1 This includes the clearing deposit with PMEX and margin deposit with NCCPL</b>			
Clearing deposit with PMEX	10.1.1	5,774,938	7,237,560
Margin deposit with NCCPL/PSX	10.1.2	-	-
		<b>5,774,938</b>	<b>7,237,560</b>

10.1.1 This deposit represents trade exposure from members on behalf of client's trades with PMEX.

10.1.2 This represent deposit with National Clearing Company of Pakistan Limited against exposure margin in respect of future and ready counter.

	Note	December 31, 2025	June 30, 2025
		(Un-audited)	( Audited)
		----- Rupees -----	
<b>11 Short term investments</b>			
Investments in equity instruments at fair value through profit or loss	11.1	58,773,813	43,525,900
Investment in Pakistan Mercantile Exchange at fair value through profit or loss	11.2	269,084	257,319
Investment in Margin Trading System (MTS) - at amortized cost	11.3	-	24,374,722
Investments in bonds		889,378	3,380,548
		<b>59,932,275</b>	<b>71,538,489</b>

11.1 Reconciliation between fair value and cost of investments, classified as investments at fair value through profit or loss.

	December 31, 2025	June 30, 2025
	(Un-audited)	( Audited)
	----- Rupees -----	
Cost of the investments	55,517,806	47,539,563
Unrealized gain / (loss) on remeasurement of investments:		
Opening balance	(4,013,662)	(4,772,470)
Unrealized gain / (loss)	7,269,669	758,808
	<b>3,256,007</b>	<b>(4,013,662)</b>
	<b>58,773,813</b>	<b>43,525,901</b>

**ABBASI & COMPANY (PRIVATE) LIMITED**

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**

**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

December 31, 2025	June 30, 2025
(Un-audited)	( Audited)
----- Rupees -----	

11.2 This represents the investment in commodity in Pakistan Merchentile Exchange .

Opening balance	257,319	238,269
Fees and commission	11,765	19,050
Net unrealised gain / (loss) on investments	-	-
<b>Closing balance</b>	<b>269,084</b>	<b>257,319</b>

11.3 This represents an investment in a Margin Trading System, governed by an agreement between a Financier and a Finanee, which is regulated by the National Clearing Company of Pakistan Limited (NCCPL). Under this arrangement, the Financier contributes 85% of the total trade amount, while the Finanee contributes the remaining 15%.

The rate of return on the deposit is determined through mutual agreement between both parties, the Finanee and the Financier, and it is subject to a maximum limit of KIBOR (Karachi Interbank Offered Rate) plus 7%. It's important to note that this rate is variable and can change over time. This investment follows a specific cycle of 60 days, and after the initial 15 days, 25% of the investment is released. This suggests that the investment is gradually liquidated or provides partial returns at specific intervals during the investment period.

Note	December 31, 2025	June 30, 2025
	(Un-audited)	( Audited)
----- Rupees -----		

12 Tax refunds due from government

Opening balance	7,334,168	7,334,994
Advance income tax paid - prior year	-	29,787
Advance income tax paid - current year	1,573,336	1,393,575
Provision for the year	(4,788,968)	(1,424,188)
	<b>4,118,536</b>	<b>7,334,168</b>

13 Cash and cash equivalents

Cash in hand	2,504,103	1,590,301
Balances with banks in:		
current accounts	34,622,807	63,172,234
deposit accounts	367,809,718	168,095,805
	<b>402,432,525</b>	<b>231,268,039</b>
	<b>404,936,628</b>	<b>232,858,340</b>

13.1

13.1 These, during the period, carry mark-up ranging from 8.31% to 11% per annum. (2025 : 8.31% to 11%)

13.2 Balances with banks is further segregated as follows:

- House account	95,686,867	19,047,911
- Clients account	306,745,658	212,220,128
	<b>402,432,525</b>	<b>231,268,039</b>

13.3 Unutilized bank facility

The company has a short term borrowings facility of Rs. 40 Million (2025: Rs. 40 Million) from Bank Al-Habib Limited which remained un-utilized during the current year. The facility is obtained to meet working capital requirements and shall expire on July 17, 2027.

**ABBASI & COMPANY (PRIVATE) LIMITED**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

**14 Issued, subscribed and paid up share capital**

	December 31, 2025 (Un-audited)	June 30, 2025 ( Audited)	December 31, 2025 (Un-audited)	June 30, 2025 ( Audited)
	Number of shares		----- Rupees -----	
Ordinary shares of Rs. 10 each.				
- Fully paid in cash	11,611,246	6,611,000	116,112,460	66,110,000
- Fully paid other than cash	400,000	400,000	4,000,000	4,000,000
	<b>12,011,246</b>	<b>7,011,000</b>	<b>120,112,460</b>	<b>70,110,000</b>

14.1 All ordinary shares rank equally with regard to the Company's residual assets. Holders of these shares are entitled to dividends as declared from time to time. Holders of these shares carry voting rights, rights of board selection, right of first refusal and block voting in proportion to their respective shareholding.

December 31, 2025 (Un-audited)	June 30, 2025 ( Audited)
----- Rupees -----	

**16 Trade and other payables**

Trade payables	306,745,658	212,220,128
Accrued liabilities	13,556	701,299
Sales tax payable	1,513,108	1,144,719
Customer advances	69,000	86,000
	<b>308,341,322</b>	<b>214,152,146</b>

**17 Contingencies and commitments**

**Contingencies**

The status of the contingencies remained unchanged as disclosed in the annual audited financial statements as at June 30, 2025.

**Commitments**

There are no commitments outstanding as at the reporting date.

Six months period ended		Three months period ended	
December 31, 2025 (Un-audited)	December 31, 2024 (Un-audited)	December 31, 2025 (Un-audited)	December 31, 2024 (Un-audited)
----- Rupees -----			

**18 Operating revenue**

Brokerage income - PSX	64,725,775	49,840,892	31,820,656	30,027,958
Brokerage income - PMEX	3,928,772	6,125,476	1,857,423	2,802,497
Brokerage income - MTS	1,160,862	4,106,841	497,121	1,695,689
<b>Gross revenue</b>	<b>69,815,409</b>	<b>60,073,209</b>	<b>34,175,200</b>	<b>34,526,144</b>
Less: sales tax	(9,629,712)	(8,285,960)	(4,713,822)	(4,762,227)
<b>Net revenue</b>	<b>60,185,697</b>	<b>51,787,249</b>	<b>29,461,378</b>	<b>29,763,917</b>

**ABBASI & COMPANY (PRIVATE) LIMITED**
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)**
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**
**19 Earnings per share - basic and diluted**

	Six months period ended		Three months period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Un-audited)		(Un-audited)	
Profit after tax ( <i>Rupees</i> )	53,532,058	14,311,936	6,350,586	19,585,994
Shares in issue ( <i>No of shares</i> )	12,011,246	7,011,000	12,011,246	7,011,000
Earning per share	<b>4.46</b>	<b>2.04</b>	<b>0.53</b>	<b>2.79</b>

**20 Transactions with related parties**

The related parties comprise of major shareholder, associated undertakings, entities under common directorship and key management personnel.

Significant transactions with related parties are as follows:

Name of related party and basis of relationship	Detail of transactions	December 31, 2025 (Un-audited)	
		Shares sold	Shares purchased
		----- Rupees -----	
1) Syed M. Ismail Abbasi - <i>Chief Executive</i>	Trading of shares	6,283,432	6,666,605
2) Syed Farooq Ali Abbasi - <i>Director</i>	No transaction during the period	-	-
3) Syed Awais Ali Abbasi - <i>Director</i>	Trading of shares	27,209,143	27,084,756
4) Mrs. Yasmeen Ismial - <i>Shareholder</i>	No transaction during the period	-	-
5) Syed M. Umar Abbasi - <i>Shareholder</i>	Trading of shares	482,052	520,083
		<b>33,974,626</b>	<b>34,271,443</b>

Name of related party and basis of relationship	Detail of transactions	June 30, 2025 (Audited)	
		Shares sold	Shares purchased
		----- Rupees -----	
1) Syed M. Ismail Abbasi - <i>Chief Executive</i>	No transaction during the year	-	-
2) Syed Farooq Ali Abbasi - <i>Director</i>	No transaction during the year	-	-
3) Syed Awais Ali Abbasi - <i>Director</i>	Trading of shares	1,349,409	2,592,957
4) Mrs. Yasmeen Ismial - <i>Shareholder</i>	Trading of shares	359,000	-
5) Syed M. Umar Abbasi - <i>Shareholder</i>	Trading of shares	100	100
		<b>1,708,509</b>	<b>2,593,057</b>

**21 Remuneration of chief executive and directors**

The aggregate amount charged in the financial statements for the year for remuneration, including certain benefits, to the Chief Executive and full time working Directors of the Company are as follows:

	Chief Executive		Directors		Executives	
	December 31, 2025	June 30, 2025	December 31, 2025	June 30, 2025	December 31, 2025	June 30, 2025
	(Un-audited)	( Audited)	(Un-audited)	( Audited)	(Un-audited)	( Audited)
	Rupees		Rupees		Rupees	
Remuneration	1,744,998	3,898,209	2,620,002	8,115,527	9,348,306	24,397,168
Provident fund	55,002	102,497	79,998	147,999	282,694	645,753
	1,800,000	4,000,706	2,700,000	8,263,526	9,631,000	25,042,921
No. of persons	1	1	2	2	8	12

The Company also provides the executive with cars for personal and business use.

December 31, 2025	June 30, 2025
(Un-audited)	( Audited)
Rupees	

**22 Number of employees**

Average number of employees during the year  
Total number of employees as at December 31<sup>st</sup>

December 31, 2025	June 30, 2025
(Un-audited)	( Audited)
Rupees	
49	48
49	47

**23 Details of securities pledged**

House account  
Client account

	December 31, 2025	June 30, 2025	December 31, 2025	June 30, 2025
	(Un-audited)	( Audited)	(Un-audited)	( Audited)
	Number of shares		Rupees	
House account	75,000	75,000	2,814,000	10,335,750
Client account	1,482,145	1,914,145	185,982,820	239,299,953
	1,557,145	1,989,145	188,796,820	249,635,703

**24 Events after the reporting period**

There are no other significant events after the reporting period which may require adjustment of and/or disclosure in these financial statements.

**25 Date of authorization for issue**

These financial statements have been approved and authorized for issue on February 16, 2026 by the Board of Directors of the company.

**26 General**

- Figures have been rounded off to the nearest rupee.

*Muhammad Ishaq*  
Chief Executive



*Stilbani*  
Director